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15 June 2018



Prestige Hospitality Opportunity Fund - I

Board and Trustee Announcement

Dear Curtis

Prestige Capital is pleased to announce the appointment of Anil Taneja to the Board of Directors for the Prestige Hospitality Opportunity Fund - I GP Inc. and Prestige Hospitality Opportunity Fund - I AdminCo Inc. and as a Trustee for Prestige Hospitality Opportunity Fund – I (collectively "the Fund") effective May 28, 2018.

As Managing Director for Palm Holdings Canada Inc. and Managing Director of Palm Ventures Inc. Anil brings a wealth of experience and success in creating one of Canada's top hotel companies - *50 Top Hoteliers (http://www.hoteliermagazine.com/tag/top-50-report/).

In addition to his corporate responsibilities with the Palm companies, Anil serves on the board of Young Presidents Organization Toronto as Finance Chair and represents the Eastern Canada hotels on the Franchise Advisory Board for Travelodge Canada, as well as other numerous other advisory roles.

As an integral member of the management team, the Fund will benefit from Anil's expertise in business operations, acquisitions, dispositions as well as his strong industry connections.

"My partners and I are extremely excited to add Anil to our team. His skill, drive, and experience will help position the Fund for its leap to a new level." Curtis Potyondi, President, Prestige Capital Inc.

Further information regarding the Palm companies and Anil will be released shortly.

About Prestige Capital

Prestige Capital Inc. provides hospitality investment opportunities by developing or buying internationally branded hotels in economically strong and growing centres in North America. The goal is to provide investors with quarterly distributions and growth in equity by building a diversified portfolio of hospitality assets.

To learn more about Anil's appointment and the Prestige Hospitality Opportunity Fund - I, please contact: Curtis Potyondi at Curtis@prestigecapital.ca

Marketing Department Prestige Capital Inc. Tel:403-275-1177

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Suite 2000, 2021 - 100 Avenue NE Calgary, Alberta T3J 0R3 Canada

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