



For Immediate Release

PALM HOLDINGS CANADA PURCHASES TWO HOTELS IN SOUTHWESTERN ONTARIO

Purchases hotels ideal for business and leisure travellers in London and Chatham, Ontario

TORONTO, ON (March 3, 2014) – **Palm Holdings Canada** is bringing its unique hotel experience to London and Chatham, Ontario with its purchase of **Travelodge London South** and **Travelodge Chatham**, owned and operated by Palm Holdings' affiliated companies as of March 1, 2014. By revitalizing the two hotels and delivering the quality experience travellers have come to expect from a Palm Holdings-managed property, Palm Holdings will introduce hotels ideal for both business and leisure travellers, with attractive locations just off Highway 401 and minutes from major local institutions and attractions.

“London and Chatham are strong institutional bases with many government and educational establishments, as well as economies with significant industrial, technological and agricultural sectors, so creating hotel experiences that cater to the specific needs of our corporate customers is important for these locations,” explains Paul Sutton, Director of Operations, Palm Holdings Canada. “Along with the hotels' close proximity to their respective downtown cores and Highway 401, London and Chatham are perfect locations for Palm Holdings to expand our business-centred brand.”

Travelodge London South features 126 guest rooms and suites, a lounge and breakfast area, and two meeting rooms. Conveniently located at Highway 401 and Exeter Road, the hotel is a short drive from downtown London, Western University, and Fanshawe College. The hotel is surrounded by an assortment of dining options, and offers easy access to London Convention Centre, Budweiser Gardens, London Regional Art Museum, and The Grande Theatre.

Travelodge Chatham features 103 guest rooms and suites, as well as a gift shop, breakfast area, business centre, meeting space, and guest laundry facilities. Easily accessible off Highway 401 and ideally located minutes from downtown Chatham and St. Clair College's Thames Campus, the hotel offers convenient access to numerous dining and entertainment

options, and is in close proximity to local attractions such as The St Clair College Capitol Theatre, the Cultural Centre, and the ARTspace gallery.

Palm Holdings ensures a comfortable stay for guests at both hotels with rooms featuring plush bedding, functional workspaces, mini-refrigerators, microwaves, and hot tubs in suites. The hotels' complimentary Wi-Fi and meeting facilities are ideal for business travellers.

For further information on Travelodge London South and reservations, please visit <http://www.travelodge.com/hotels/ontario/london/travelodge-london-south/hotel-overview> or call 1-519-681-1200.

For further information on Travelodge Chatham and reservations, please visit <http://www.travelodge.com/hotels/ontario/chatham/travelodge-chatham/hotel-overview> or call 1-519-436-1200.

About Palm Holdings

Primarily in property acquisitions, hospitality, and business services, Palm Holdings brings together a group of family-owned businesses within hospitality, commercial offices, land developments and hotel services. The Group's expertise in hotel development and management, commercial property, and hotel reservation services is well-documented through projects in Canada, the United Kingdom, the United States and India. Following the addition of Travelodge London South and Travelodge Chatham to its portfolio, Palm Holdings currently owns and operates four hotels in Ontario, Canada, one in Florida, USA, and four in the United Kingdom.

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For more information about Palm Holdings' Travelodge London South and Travelodge Chatham, please contact:

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