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NEWS

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TOWNEPLACE SUITES HOTEL OPENS IN LONDON, ONTARIO

Hotel provides functional space for living and working, helping guests keep their routine and settle into the neighborhood

London, Ontario - January 28, 2015 - The 126-suite TownePlace Suites by Marriott in London, Ontario is now open for business. Located at 800 Exeter Road, the former Travelodge London South will operate as a Marriott franchise, owned and managed by Palm Holdings, Inc.

Located just off Highway 401 and minutes from the London International Airport, the TownePlace Suites London offers guests convenient access to the London Convention Centre, White Oaks Mall, Carolinian Winery and downtown London. Rates vary depending on length of stay.

"We are pleased to introduce the TownePlace Suites brand to the London area," said Loren Nalewanski, vice president and global brand manager, TownePlace Suites. "Providing an upscale residential atmosphere, this TownePlace Suites hotel offers an appealing alternative to more standard hotel rooms designed for shorter stays."

The TownePlace Suites London's friendly "hello" signage welcomes guests to the check-in area. Designed to feel like a community coffeehouse, the warm and inviting lobby includes a variety of seating options designed to meet different needs - whether guests want to work quietly on their own or socialize as a group. The lobby also features a floor-to-ceiling TowneMap® that helps guests settle into the local area by featuring great places to eat, popular night spots, recreation areas, shopping and other services, such as dry cleaners and local car wash outlets.

Guests can enjoy a complimentary continental breakfast every morning in the lobby area, as well as 24-hour On Us[®] coffee service. For those who want a quick snack, guests can also select food and beverage items from the 24-hour In a Pinch[®] market.

Ideal for travelers who need accommodations for longer stays, this property offers studio and one-bedroom suites with fully equipped kitchens that have stainless steel appliances and granite countertops, as well as separate living/working and sleeping areas. Guests can work and relax on their terms in modern suites that feature a fun, yet sophisticated sofa and task chair, a large flat screen television, as well as luxurious new bedding. Most rooms also feature the Home Office[™] Suite, designed to provide guests with plenty of storage and flexible space to spread out and make it their own.

Other hotel amenities include 970 square feet of meeting space, an exercise room open 24 hours per day, complimentary wireless Internet throughout the hotel and on-site business services, including copying, faxing and printing. The TownePlace Suites London is pet-friendly (fees may apply) and also provides laundry facilities for guests' convenience.

About TownePlace Suites by Marriott

TownePlace Suites by Marriott is an all-suite, extended-stay hotel brand in the moderate price range. Ranked highest in the Extended Stay category in the J.D. Power 2013 North America Hotel Guest Satisfaction Index StudySM, TownePlace Suites has also been #1 for mid-price extended stays in *Business Travel News'* Hotel Chain Survey in 2011, 2012 and 2013. Ideal for travelers who need accommodations for longer stays, TownePlace Suites offer studio, one-bedroom and two-bedroom suites with fully equipped kitchens and separate living/working and sleeping areas. Launched in 1997, the brand currently has more than 200 locations in the United States and Canada. TownePlace Suites participates in the award-winning Marriott Rewards[®] frequent travel program that allows members to earn hotel points or airline miles for every dollar spent during each stay. For more information or reservations, contact the TownePlace Suites London directly at 519-681-1200, call the TownePlace Suites toll-free number at 800-257-3000, visit www.towneplacesuites.com or become a fan at www.facebook.com/towneplacesuites.

Visit [Marriott International, Inc.](http://MarriottInternational.com) (NASDAQ: MAR) for company information. For more information or reservations, please visit our website at www.marriott.com, and for the latest company news, visit www.marriottnewscenter.com.

About Palm Holdings

Palm Holdings Inc. brings together businesses within hospitality, commercial offices, land developments and hotel services. Collectively they have been working together and have experience within the group of over three generations. They have expertise in hotel development and management, commercial property and hotel reservation services which are well documented through projects in the United Kingdom, United States and Canada.

They are further expanding their operations and investment with a strong focus on emerging markets through partnerships and joint venture agreements and identifying opportunities through rigorous investment criteria ensuring their projects deliver sustained revenue and asset growth. For more information please visit www.palm-holdings.com.

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