



## BUSINESS

# PALM HOLDINGS PLANS REVITALIZATION FOR HOLIDAY INN ORLANDO SW

*Renowned international developer acquires second Orlando-area property*

Continuing to grow its property portfolio in the Central Florida region, Palm Holdings, award-winning, Canada-based hospitality developer, has acquired the family-friendly Holiday Inn Orlando SW Celebration Area. "In the heart of Orlando's world-class attractions, the Holiday Inn Orlando SW is an ideal acquisition for us," said Rajan Taneja, SVP of Palm Holdings. "We're always looking for outstanding properties, in Orlando

and across Florida, as we continue to invest, develop, and grow in the Central Florida hospitality space.”

An established Walt Disney World Good Neighbor hotel serving the Orlando and Celebration area, the Holiday Inn Orlando SW features 444 spacious rooms and suites, more than 4,000 square feet of conference and event space, restaurant and lounge, fitness centre, business centre, outdoor pool, playground, and free transportation to theme parks. All just four miles from Walt Disney World® Resort which welcomes more than 50 million visitors annually.

This property is quickly accessible from the Orlando International Airport, and just a short drive to other world-class attractions in the area like Downtown Orlando, Orange County Convention Center, SeaWorld Orlando, Universal Orlando Resort, Old Town, and exciting new developments like the Universal Orlando water park, Volcano Bay. Holiday Inn Orlando SW is the second acquisition for Palm Holdings in the Orlando region, after the Inn at Calypso Cay — Lake Buena Vista South in 2015 which will convert to a Holiday Inn Express & Suites effective fall 2017, and will serve as the company’s corporate base in Florida.

Known to travellers for delivering quality hotel experiences in 12 properties around the world, Palm Holdings recently won the InterContinental Hotels Group 2017 Developer of the Year Award for its work on another IHG property, the Holiday Inn Express & Suites Halifax-Bedford. It received the Developer of the Year Award for North America for Marriott Hotels in 2015 and is a winner of numerous other industry awards globally. For more information on Palm Holdings, visit <http://www.palm-holdings.com> . To book a stay at the Holiday Inn Orlando SW, visit [www.hicelebration.com](http://www.hicelebration.com) .

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